



**Cabazon Water District**  
14618 Broadway Street • P.O. Box 297  
Cabazon, California 92230

**FINANCE & AUDIT COMMITTEE MEETING**

**MINUTES**

**Meeting Location:**  
Cabazon Water District Office  
14618 Broadway Street  
Cabazon, California 92230

**Meeting Date:**  
Tuesday, April 16, 2019 – 5:00 PM

CALL TO ORDER,  
PLEDGE OF ALLEGIANCE,  
ROLL CALL

**Director Wargo - Present**  
**Director Israel - Present**

**Calvin Louie (General Manager) - Absent**  
**Elizabeth Lemus, Board Secretary - Present**  
**Cindy Byerrum, Financial Consultant - Absent**

**\*Note: This meeting was recorded by the District -**

**FINANCE & AUDIT COMMITTEE**

1. Discussion: Finance & Audit Committee Report

- Balance Sheet
- Profit and Loss Budget Comparison

Balance Sheet:

The District's combined Cash with Chase and LAIF balance was \$864,332 at month end. The District's total liabilities were approximately \$1.157 million at month end.

Profit and Loss:

- Line 3 Base Rate: This is the flat, fixed monthly charge to all residents for water service.

YTD is trending at 77%.

- Line 4 Commodity Sales: This is the variable income from charges linked to the consumption of water. YTD is trending at 72%.
- Line 19 Interest Income YTD is trending at 98% due to higher interest revenues than anticipated.
- Line 44 Generator Service Contract: YTD is overbudget due to higher than expected maintenance costs for the Apache Generator.
- Line 49 Well Maintenance: YTD is over budget due to \$83K in invoices from Legend Pump & Well Services for Well 5 Rehabilitation. Rehabilitation included pulling the pump to perform maintenance & restore water flow.
- Line 63 Supplies & Equipment: YTD over budget due to bulk purchase of envelopes from Continental Utility Solutions (\$5.8K) & purchase of ID maker Machine (\$1K).
- Line 87 Other Fees/SWRCB: YTD is over budget due to more fees than anticipated, including: \$350 Main St. Filing fees from RivCo, & \$430 CA State fee from Underground Service Alert.
- Line 93 Tractor Expenses: YTD is overbudget due to a \$1.8K invoice from PowerPlan for Tractor grease fitting maintenance & \$4.5K in Invoices for service on the Backhoe.

As of March 31<sup>st</sup>, the fiscal year-to-date net loss is \$(134,452).

2. Finance & Audit Committee District Payables Review and Approval/Signing

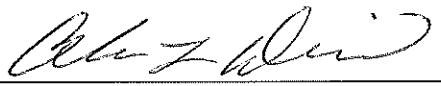
**PUBLIC COMMENT**


Any person may address the Board of Directors at this time on any matter within the subject matter jurisdiction of the Cabazon Water District; however, any matter that requires action will be referred to staff for investigation and reported at a subsequent Board of Directors meeting. The Board of Directors is prohibited by law from discussing or taking immediate action on items during this public comment period. To comment on specific agenda items, please advise the Board secretary prior to the meeting. **Each public comment will be limited to three (3) minutes. Individuals may not give their time away to another spokesperson. After two (2) minutes, the speaker will be notified that he/she has one (1) minute remaining. AB 1234 ORAL REPORTS (Gov. Code Sec. 53232.3(d))**

**ADJOURNMENT**

Motion to adjourn at 17:21 hr. made by Director Wargo and 2<sup>nd</sup> by Director Israel.

Meeting adjourned at 17:21 hr. on Tuesday, April 16, 2019

  
~~Robert Lynk, Board Chair~~ Alan Davis  
Board of Directors Board Vice Chair  
Cabazon Water District

  
Elizabeth Lemus, Secretary  
Board of Directors  
Cabazon Water District

**ADA Compliance Issues**

In compliance with the Americans with Disabilities Act & Government Code Section 54954.2, if special assistance is needed to participate in a Board meeting, please contact the Clerk of the Board at (951) 849-4442. Notification of at least 48 hours prior to meeting time will assist staff in assuring that reasonable arrangements can be made to provide accessibility at the meeting.